

Republic of Panama
Superintendency of Banks of Panama

RESOLUTION SBP-FID-0003-2021
(dated 22 March 2021)

THE SUPERINTENDENT OF BANKS
in use of his legal powers, and

WHEREAS:

ILH TRUST (PANAMÁ) INC. is a corporation established according to the laws of the Republic of Panama, authorized to engage in the Trust Business in and from the Republic of Panama under a Trust License granted by means of Resolution SBP-FID-0007-2011 dated 4 August 2011;

Pursuant to the provisions of the Trust Law and by means of Resolution SBP-FID-A-0023-2017 dated 21 December 2017, an Adherence Certificate was granted to **ILH TRUST (PANAMÁ) INC.** (formerly known as OWA TRUST (PANAMA) CORP.) to continue engaging in the trust business;

ILH TRUST (PANAMÁ) INC. has submitted a request for authorization to transfer two hundred and twenty-five (225) shares, owned by Erwin Kurt Thomas, and two hundred and twenty-five (225) shares, owned by Edna Ramos Chue, of their shareholding in **ILH TRUST (PANAMÁ) INC.** to Tomás Ignacio Polanco and Eduardo González Garay, who will become the owners of fifty-one percent (51%) and forty-nine percent (49%), respectively, of the shares of **ILH TRUST (PANAMÁ), INC.**;

The foregoing request was submitted according to the provisions of Article 6 (9) and Article 44 of Law 21 dated 10 May 2017, which amended Law 1 dated 5 January 1984, that provides that any transfer of shares in which the acquirer or other persons linked to him become the whole owners or controlling shareholders of the trustee, it will require the prior approval of the Superintendency;

After the relevant analysis the request submitted by **ILH TRUST (PANAMÁ) INC.** raises no objections

RESOLVES:

To authorize the transfer of two hundred and twenty-five (225) shares, owned by Erwin Kurt Thomas, and two hundred and twenty-five (225) shares, owned by Edna Ramos Chue, of their shareholding in **ILH TRUST (PANAMÁ) INC.** to Tomás Ignacio Polanco and Eduardo González Garay, who will become the owners of fifty-one percent (51%) and forty-nine percent (49%), respectively, of the shares of **ILH TRUST (PANAMÁ) INC.**

LEGAL GROUNDS: Articles 6 and 44 of Law 21 dated 10 May 2017, whereby Law 1 dated 5 January 1984 was amended.

Given in Panama City on the twenty-second (22nd) day of March, two thousand twenty-one (2021).

FOR COMMUNICATION, PUBLICATION, AND ENFORCEMENT,

THE SUPERINTENDENT OF BANKS,

Digitally signed by [S]
NAME CASTILLO CHANG,
AMAURI ARIEL – ID 8-238-386
Date: 2021.03.23 09:52:39 - 05'00'
Amauri A. Castillo