

## Panama will host ASBA's Annual Assembly in 2023



The Superintendent of Banks, Amauri A. Castillo, attended the Board of Directors meeting of the Association of Supervisors of Banks of the Americas (ASBA), held in Montevideo, Uruguay on April 27 and 28, 2022.

During the meeting, the international macroeconomic environment and its impact on the regional financial systems were analyzed; the status of the implementation of Basel standards and the Key Attributes of Effective Resolution Regimes for Financial Institutions in Latin America was reviewed, and experiences and opinions regarding the regulation of crypto assets market were exchanged.

In the Board of Directors' session, it was approved that Panama will host the XXVI Annual Meeting and the High Level Technical Meeting that the Association of Supervisors of Banks of the Americas organizes every year along with the Basel Committee on Banking Supervision and the Bank for International Settlements. The top representatives of the supervisory, regulatory, and oversight bodies of Latin America, the Caribbean, the United States, Canada, and Spain participate in this event.

The Superintendency of Banks of Panama, as the regulatory body of the Panamanian banking sector, will host this important international event.

The association meets annually to develop, disseminate, and promote banking supervision practices aligned with international standards. In addition, the association supports the development of resource competencies in banking supervision, through effective training and technical cooperation services.

The meeting was chaired by Paulo Sergio Neves de Souza, Deputy Governor of Supervision of Banco Central do Brasil, and hosted by Juan Pedro Cantera, Superintendent of Financial Services of Banco Central del Uruguay.

The session was attended by the Superintendents of Brazil, Uruguay, Peru, Guatemala, Turks and Caicos, Ecuador, and Panama, as well as representatives of the National Banking and Securities Commission of Mexico (CNBV, for its acronym in Spanish) and the United States Federal Deposit Insurance Corporation (FDIC).