



Superintendencia
de Bancos de Panamá



Tuesday, June 22, 2021

Supervisors ponder on the challenges and strategies of the financial sector

Third Supervisory College of Grupo Bicapital Corporation



- The Supervisory College, which was recently held in virtual format, included previous work sessions, in working groups with banking and financial regulators where the group has presence: Guatemala, Honduras, El Salvador and Panama.
- These Colleges are a key component to the effective supervision of international banking groups. They allow supervisors, from different jurisdictions, to have a broader view of the vulnerabilities of the banking group, among other aspects.

The Superintendency of Banks of Panama, as home supervisor, was responsible for this College, which allowed the participating regulators to have a coordinated and holistic view of the financial conglomerate, its challenges, and strategies against the current scenario.



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“At the face of negative and challenging situations, we have to reinvent ourselves and innovate. That is why, derived from the COVID-19 pandemic, we have seen the need to rely on the advantages that technology offers us,” said Amauri A. Castillo, Superintendent of Banks of Panama, during the opening remarks of this important meeting.

The Chairman of the Board of Directors of Bicapital Group, Ramiro Castillo Arévalo, indicated that the entities that make up this conglomerate continue to strengthen their leadership in financial technology, as part of their digital strategy, with the aim of improving customer service.

“Supervisory colleges are very relevant to us, in general terms, but this especially, due to the systemic importance of the financial group has in the country,” said Moisés Dardón Prado, Intendent of Supervision of the Superintendency of Banks of Guatemala.

This College was attended by the National Banking and Insurance Commission of Honduras, the Superintendency of the Financial System of El Salvador and the Superintendency of Banks of Guatemala, meanwhile, the conglomerate was represented by the directors, the members of the Board of Directors and Top Management of national and international entities of Bicapital Group.