



Wednesday, February 12, 2020

Closing of Offices during Carnival Holidays



In observance of the Carnival holidays, the Superintendency of Banks of Panama (SBP) will close its offices from Monday, February 24 to Wednesday, February 26, 2020.

According to Article 46 of the Labor Code of the Republic of Panama, Tuesday, February 25 (Carnival) is a compulsory holiday for all employees.

To compensate for the business hours of Monday, February 24 (Carnival Monday) and Wednesday, February 26 (Ash Wednesday), the Superintendency of Banks worked for an additional hour from Monday, January 27 to Thursday, February 13, 2020.

As for banks, they have the option to close during these holidays, as provided for in Resolution SBP 124-2006 dated 4 December 2006.