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## Bank Deposits remain Stable



According to the Superintendency of Banks of Panama's Banking Activity Report for November 2019, the Banking Center maintains stable financial bases. Its growth remains moderate, as a result of a less favorable foreign financial environment and moderate domestic economic growth.

The executive report reveals that deposits totaled USD 87.25 billion, a 5.5% increase. IBC domestic deposits registered a 5.7% growth, USD 3.03 million, compared to November 2018. For its part, foreign deposits increased 5.0%, USD 1.49 billion, compared to the figures reported in November 2018.

The domestic loans to the private sector portfolio grew at a moderate pace, reaching 2.9%.

The International Banking Center (IBC) – which includes the general and international license banks – registered assets totaling USD 124.08 billion, a 2.9% growth, USD 3.48 billion more than the figures reported in 2018. The National Banking System (NBS) – general license banks only – registered assets totaling USD 107.27 billion, a 3.7% increase.

The net profit of the Banking Center as of November 2019 is USD 1.68 billion, within 0.2% of that registered in 2018. It is noteworthy that financial efficiency levels are at 1.9 times income vs. expenses.

For further information on this analysis, please visit our website [www.superbancos.gob.pa](http://www.superbancos.gob.pa) / Financial and Statistical Section.