

Friday, December 14, 2018

## Panama hosted the 17<sup>th</sup> Meeting of the Regional Financial Stability Group (RFSG)



Panama hosted the 17<sup>th</sup> Meeting of the Regional Financial Stability Group (RFSG) that was attended by the authorities of the Superintendency of Banks of Panama (SBP) as the hosting entity, the Executive Secretariat of the Central American Monetary Council (SECMCA, for its acronym in Spanish), the Central American Council of Superintendents of Banks, Insurance and Other Financial Institutions (CCSBSO, for its acronym in Spanish) and regional central banks.

Javier Motta, the Director of Financial Studies of the SBP; Domingo Gonzales, Executive Secretary of the Central American Monetary Council; and Ana Margoth Arevalo, Executive Secretary of the CCSBSO, welcomed the attendees and agreed that this meeting would help to analyze the current challenges of the financial sector.

RFSG meetings are conducted twice a year and are aimed at analyzing monetary and financial stability matters for the different countries of the region. These gatherings are the basis for the drafting and presentation of the 2018 regional financial stability report.

The Regional Financial Stability Group, created in 2011 and chaired by the Executive Secretariat of the Central American Monetary Council (SECMCA), is a group for coordination and discussion of financial stability issues whose fundamental objective is to contribute to the strengthening of macro prudential surveillance of the regional financial system. Its duties are: identifying, monitoring and analyzing vulnerabilities and risks of the regional banking system; gathering and exchanging homogeneous and standardized information in a timely and systematic manner; developing and implementing analytic tools to enable determining the stability of the regional banking system and the potential economic and financial interrelationships.

