

NBS credit portfolio maintains sustainable growth through September 2018



The domestic loans of the National Banking System (NBS) were the activity with the greatest growth according to the Banking Activity Report for September 2018, totaling USD 53.77 billion, a 4.6% growth, i.e. USD 2.37 billion more than the same period in 2017.

This output was driven by increases in the industrial (26.6%), personal consumption (8.8%), agriculture (8.3%), insurance financial activity (7.4%) and mortgage (6%) portfolios, which showed the greatest demand.

It is worth noting that **mortgages are still showing signs of growth**. The mortgages granted totaled USD 16.73 billion, a USD 944 million increase compared to the same period in 2017. It is important to highlight that, according to the Report, **the component with the greater performance is the preferential [interest rate] segment**.

The report also highlights that the results of the **International Banking Center (IBC) registered accrued profits of USD 1.37 billion**. The behavior of the results has matched that of the same period in 2017, characterized by sustained growth in financial income as well as in funding expenses. Net interest income consists of 84% loans, 11% investment and 5% deposits. The rest are part of financial leasing income.

Recent data in the Banking Activity Report through December 2018 show that the IBC maintains sound financial stability indicators, primarily legal liquidity and solvency, almost double what is required by law.

It is noteworthy that all banks currently meet the new regulatory standards on banking capital satisfactorily.

For further information on this report, please visit our website www.superbancos.gob.pa
Node: Financial Statistics.