

Wednesday, August 22, 2018

Supervised Companies participated in a Workshop on the Risk Matrix



Compliance staff from factoring, leasing and money service businesses, savings and loans unions, the Banco de Desarrollo Agropecuario (Agricultural Development Bank) and Banco Hipotecario Nacional (National Mortgage Bank) attended the Workshop on Risk Matrix conducted on August 6 and 7, 2018.



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The training was designed to inform staff of new regulated entities on the best practices for designing matrixes and maps for the risk of money laundering and the financing of terrorism, based on the customer's risk profile, the entity's risk profile, environmental risks and those mitigators that could be implemented.

This training was provided by international facilitators Juan Pablo Rodríguez, a lawyer from the Universidad Externado de Colombia who is a specialist in criminal law and criminal science at that University, is also a specialist in money laundering prevention and control for the Fundación Universidad de Salamanca and holds a certificate on risk-based management auditing; and Oscar Moratto Santos, a civil engineer and specialist in Finance with a Master's Degree in Economics from the Universidad de los Andes who had been deputy director of Operations Analysis of the Information and Financial Analysis Unit (UIF) of Colombia.

The training was organized by the Prevention and Control of Illicit Operations Division of the Superintendency of Banks of Panama. It was attended by 230 representatives of the reporting entities (finance, leasing and factoring companies, money service businesses, etc.) and 60 employees from the regulator.