

Thursday, 30 August 2018

Banking Activity Report reveals Positive Credit Trend in June



According to the Banking Activity Report for June issued by the Superintendency of Banks, domestic loans to the private sector increased by 5.4% compared to the same period in 2017.

The report indicates that the sectors driving this increase in total value are related to retail banking, especially mortgages (6.7%) and personal loans (9.3%).

Funding for different sub-sectors such as steel and construction supplies, food, beverage and tobacco, and electricity (generation and production), support the growth of the industrial sector.

According to the analysis for June, the industrial sector contributed USD 666 million to increases in private loans compared to the same period in 2017, which places it in third place among activities with major contributions within loans to the private sector.

At the same time, home mortgages are still loans in high demand. As of the end of June, this type of loan increased 6.7%. For the surveyed period, mortgage loans granted totaled USD 16.47 billion, a USD 1.04 billion increase compared to last year.

For further information on this report, please visit our website: www.superbancos.gob.pa
Node: Financial Statistics.

