

**Republic of Panama
Superintendency of Banks**

AGREEMENT No. 5-2002
(of May 8, 2002)

THE BOARD OF DIRECTORS
in use of its legal faculty, and

WHEREAS

According to Numeral 1 of Article 5 of Law Decree No. 9 of February 26, 1998, it is a function of the Superintendency of Banks, to look after the maintenance of a solid and efficient banking system;

In working sessions of this Board of Directors with the Superintendent of Banks, a.i., the convenience has been made evident of modifying what pertains to the delivery of reports referred by Article 20 of Agreement 6-2000 of June 28, 2000, and Article 28 of Agreement 7-2000 of July 19, 2000;

Article 67 of Law Decree No. 38 of July 31, 2000, states in the relevant part that "**All references to days and hours stated in administrative processes, will only include working days**" ...;

According to Numeral 7 of Article 16 of Law Decree No. 9 of February 26, 1998, this Board of Directors must set, in the administrative level, the interpretation and scope of the legal or statutory provisions in banking matters.

AGREES:

ARTICLE 1: Article 20 of Agreement 6-2000 of June 28, 2000, will read as follows:

DELIVERY OF REPORTS: The Banks must deliver to the Superintendency in a monthly manner, information that shows the classification and provision status of the loan portfolio. This information must be delivered within the first ten (10) working days of the month after the corresponding month's closing.

ARTICLE 2: Article 28 of Agreement 7-2000 of July 19, 2000, as it was modified by Article 12 of Agreement 1-2001 of May 4, 2001, will read as follows:

Article 28. Presentation of the Information. The Banks must deliver each month to the Superintendency, information that reflects the classification and provisions status of the loan portfolio. This information will allow the Superintendency to generate reports, including the ones contained in Attachment 1, and it must be sent within the first ten (10) working days of the month after the corresponding month's closing.

ARTICLE 3: This Agreement will go into effect from the time of its passing.

Given in the city of Panama, on the eleventh (11) day of the month of December of two thousand two (2002).

TO BE COMMUNICATED, PUBLISHED AND COMPLIED WHITH.

THE PRESIDENT

Félix B. Maduro

THE SECRETARY

Jorge Altamirano