

SUPERINTENDENCY OF BANKS

FORM SBP-DAE-01

Notice of the Bank's Contracting of External Auditors
(Rule 4-2010, amended by Rule 9-2010)

de Bancos de Panama

"The Board of Directors of the regulated party or the general manager shall appoint the external auditing firm that will be used during the new fiscal year within the first three months of its fiscal year. The regulated party shall inform the Superintendency of the name of the external auditing firm appointed within seven (7) calendar days after the appointment." (Article 8, paragraph one of Rule 4-2010, amended by Rule 9-2010).

Notification Date: _____

Bank:

Code: _____

Name: _____

External Auditing Firm to be contracted: _____

External Auditing Firm Appointment Date: _____

Fiscal Period reported: _____

PROOF OF AUDITING FIRM'S QUALITY CONTROL AND INDEPENDENCE POLICIES

"To ensure the competence of the auditing firm and the quality of its work, the regulated parties shall request proof of quality control as well as the firm's policies on autonomy and impartiality. These documents shall be submitted to the Superintendency with the contracting notice.

The information referred to above may also be submitted to the Superintendency by the external auditing firm with prior agreement of the regulated party that will be audited..." (Article 8, Rule 4-2010, amended by Rule 9-2010).

The evidence of quality control and policies on autonomy and impartiality of the audit firm are submitted by: Bank* Audit Firm

*The information shall be attached hereto.

Internal Auditor's or Compliance Officer's Name: _____

Date: _____ Signature: _____

For use by the Superintendency of Banks:

Reviewed by: _____ OK _____
Manager

Database Updated: _____ Date: _____
By