

Republic of Panama
Superintendency of Banks of Panama

RESOLUTION SBP-2022-02426

18 May 2022

THE SUPERINTENDENT OF BANKS,
In use of his legal powers, and

WHEREAS:

BANESCO (PANAMÁ), S.A. is a bank established and existing according to the Laws of the Republic of Panama, authorized to engage in the Banking Business in and from the Republic of Panama, under a General Banking License granted by means of Resolution SBP 9-2007 dated 5 February 2007;

Pursuant to the provisions of Article 58 (2) of the Banking Law, **BANESCO (PANAMÁ), S.A.** has requested the Superintendency authorize it to move its branch office located in Plaza Morica, Calle 71 San Francisco, to its new location in Calle 50 and Calle 72 Este, township of San Francisco, district of Panama, Panama City, as of 12 May 2022;

According to Article 16 (I)(2) and Article 58 of the Banking Law, the Superintendent of Banks is the approving authority for moving banking establishments; and

After the relevant analysis, the request submitted by **BANESCO (PANAMÁ), S.A.** raises no objections.

RESOLVES:

To authorize **BANESCO (PANAMÁ), S.A.** to move its branch office located in Plaza Morica, Calle 71 San Francisco, to its new location in Calle 50 and Calle 72 Este, township of San Francisco, district of Panama, Panama City.

LEGAL GROUNDS: Article 16 (I)(2) and Article 58 (2) of the Banking Law.

Given in Panama City on the eighteenth (18th) day of May, two thousand twenty-two (2022).

FOR COMMUNICATION, PUBLICATION, AND ENFORCEMENT,

THE SUPERINTENDENT OF BANKS,

(Signed)
Amauri A. Castillo

The document bears a QR Code stating that it is an official document signed with a Qualified Electronic Signature through the Superintendency of Banks of Panama's Document Transparency System – TRANSDOC, according to Executive Decree 275 dated 11 May 2018. Use the QR Code or the following URL address to verify the authenticity of this document: <https://sigob.superbancos.gob.pa/Cache/Correspondencia/5503/%7B032FA7BE-F291-4A82-936C-D7F740C9403C%7D-5503-f.pdf> (in Spanish)