

Republic of Panama
Superintendency of Banks of Panama

RESOLUTION SBP-0044-2022
(dated 12 May 2022)

THE SUPERINTENDENT OF BANKS
in use of his legal powers, and

WHEREAS:

BANCO LA HIPOTECARIA, S.A. is a bank authorized to engage in the banking business in and from the Republic of Panama, under a General Banking License granted by the Superintendency of Banks, by means of Resolution SBP 127-2010 dated 4 June 2010;

BANCO LA HIPOTECARIA, S.A. has requested the Superintendency authorize it to permanently close its Loans Center located in David, Avenida 9 de Enero, Plaza Interprovincial, II Phase, province of Chiriquí, as of 10 June 2022;

BANCO LA HIPOTECARIA, S.A. will keep available to its clients, as an alternative, the current digital communication channels and authorized banking correspondents, as well as the tellers at the Headquarters branch;

According to the provisions of Article 16 (l)(2) and Article 58 of the Banking Law, the Superintendent of Banks is the approving authority for closing or moving banking establishments; and

After the relevant analysis, the request submitted by **BANCO LA HIPOTECARIA, S.A.** raises no objections;

RESOLVES:

To authorize **BANCO LA HIPOTECARIA, S.A.** to close its Loans Center located in David, Avenida 9 de Enero, Plaza Interprovincial, II Phase, province of Chiriquí.

LEGAL GROUNDS: Article 58 (2) and Article 16 (l)(2) of the Banking Law.

Given at Panama City this twelfth (12th) day of May, two thousand twenty-two (2022).

FOR COMMUNICATION, PUBLICATION, AND ENFORCEMENT,

THE SUPERINTENDENT OF BANKS,

Digitally signed by [S]
NAME CASTILLO CHANG,
AMAURI ARIEL – ID 8-238-386
Date: 2022.05.16 15:13:10 - 05'00'
Amauri A. Castillo