

Republic of Panama  
Superintendency of Banks of Panama

**RESOLUTION SBP-0181-2021**  
(dated 17 December 2021)

**THE ACTING SUPERINTENDENT OF BANKS**  
in use of her legal powers, and

**WHEREAS:**

**BANCO LA HIPOTECARIA, S.A.** is a bank authorized to engage in the banking business in and from the Republic of Panama, under a General Banking License granted by the Superintendency of Banks by means of Resolution SBP 127-2010 dated 4 June 2010;

**BANCO LA HIPOTECARIA, S.A.** has requested the Superintendency authorize it to permanently close its "Loans Center" located in Suite 2, Versailles Building, Paseo Enrique Geenzier, Chitré, Province of Herrera, as of 21 December 2021;

Notwithstanding the foregoing, **BANCO LA HIPOTECARIA, S.A.** will keep at the disposal of its customers, as an alternative, its network of branches and other available channels to serve them;

According to the provisions of Article 16 (l)(2) of the Banking Law, the Superintendent of Banks is the approving authority for closing banking establishments; and

Pursuant to Resolution SBP-JD-0086-2021 dated 14 December 2021, the undersigned Michelle Arango was appointed Acting Superintendent from 16 December 2021 to 17 December 2021 or until the Superintendent returns to his post;

After the relevant analysis, the request submitted by **BANCO LA HIPOTECARIA, S.A.** raises no objections;

**RESOLVES:**

To authorize **BANCO LA HIPOTECARIA, S.A.** to permanently close its "Loans Center" located in Suite 2, Versailles Building, Paseo Enrique Geenzier, Chitré, Province of Herrera.

**LEGAL GROUNDS:** Article 58 (2) and Article 16 (l)(2) of the Banking Law.

Given in Panama City on the seventeenth (17<sup>th</sup>) day of December, two thousand twenty-one (2021).

**FOR COMMUNICATION, PUBLICATION, AND ENFORCEMENT,**

**THE ACTING SUPERINTENDENT OF BANKS,**

Michelle Arango