

Republic of Panama
Superintendency of Banks of Panama

RESOLUTION SBP-0141-2021
(dated 21 October 2021)

THE SUPERINTENDENT OF BANKS
in use of his legal powers, and

WHEREAS:

MERCANTIL BANCO, S.A. is a bank established and existing according to the Laws of the Republic of Panama, authorized by the Superintendency to engage in the banking business in and from the Republic of Panama, under a General Banking License granted by means of Resolution 208-2007 dated 14 December 2007;

MERCANTIL BANK (CURACAO) N.V. is a bank established and existing according to the Laws of Curacao;

MERCANTIL BANCO, S.A. and **MERCANTIL BANK (CURACAO) N.V.** are wholly owned subsidiaries of **MERCANTIL HOLDING FINANCIERO INTERNACIONAL, S.A.**, a corporation duly established according to the Laws of the Republic of Panama;

Based on Article 29 of Banking Rule 7-2014 dated 12 August 2014, **MERCANTIL BANCO, S.A.** has requested an authorization to exclude **MERCANTIL BANK (CURACAO) N.V.** from the banking group, due to the Voluntary Liquidation of the latter;

The voluntary liquidation of **MERCANTIL BANK (CURACAO), N.V.** is subject to the current legal and regulatory requirements established by Curacao;

After the relevant analysis and according to the provisions of Banking Rule 7-2014 dated 12 August 2014, the request submitted raises no objections;

RESOLVES:

ONE: To authorize the exclusion of **MERCANTIL BANK (CURACAO) N.V.** from **MERCANTIL HOLDING FINANCIERO INTERNACIONAL, S.A.**'s banking group.

TWO: The authorization hereby granted is without prejudice to compliance with the current legal and regulatory requirements established by the jurisdiction of Curacao.

LEGAL GROUNDS: Article 16 (l)(12) of the Banking Law and Article 29 of Banking Rule 7-2014 dated 12 August 2014.

Given in Panama City on the twenty-first (21st) day of October, two thousand twenty-one (2021).

FOR COMMUNICATION, PUBLICATION, AND ENFORCEMENT,

THE SUPERINTENDENT OF BANKS,

Digitally signed by [S]
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AMAURI ARIEL – ID 8-238-386
Date: 2021.10.23 07:36:38 - 05'00'
Amauri A. Castillo