

Republic of Panama  
Superintendency of Banks of Panama

**RESOLUTION SBP-0140-2021**  
(dated 19 October 2021)

**THE SUPERINTENDENT OF BANKS**  
in use of his legal powers, and

**WHEREAS:**

**THE BANK OF NOVA SCOTIA** is a bank authorized to engage in the banking business in and from the Republic of Panama, under a General Banking License granted by the National Banking Commission, today known as Superintendency of Banks, by means of Resolution 104-74 dated 24 September 1974;

In compliance with Article 58 (2) of the Banking Law, **THE BANK OF NOVA SCOTIA** has requested the Superintendency authorize it to close its Ocean Mall branch office, located in the ground floor of PH Ocean Mall, Costa del Este, scheduled to be conducted on 29 October 2021;

**THE BANK OF NOVA SCOTIA** has indicated that they will serve the customers of that branch office mainly through the bank's branch office in "Plaza Real" and, in addition, they have other means of access to services, ATM network, telephone banking and internet to serve its customer service;

According to the provisions of Article 16 (l)(2) of the Banking Law, the Superintendent of Banks is the approving authority for closing banking establishments; and

After the relevant analysis, the request submitted by **THE BANK OF NOVA SCOTIA** raises no objections;

**RESOLVES:**

To authorize **THE BANK OF NOVA SCOTIA** to close its Ocean Mall branch office, located in the ground floor of PH Ocean Mall, Costa del Este.

**LEGAL GROUNDS:** Article 58 (2) and Article 16 (l)(2) of the Banking Law.

Given in Panama City on the nineteenth (19<sup>th</sup>) day of October, two thousand twenty-one (2021).

**FOR COMMUNICATION, PUBLICATION, AND ENFORCEMENT,**

**THE SUPERINTENDENT OF BANKS,**

*Digitally signed by [S]*  
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AMAURI ARIEL – ID 8-238-386  
Date: 2021.10.20 17:19:48 - 05'00'  
Amauri A. Castillo

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