

Republic of Panama
Superintendency of Banks of Panama

RESOLUTION SBP-0135-2021
(dated 6 October 2021)

THE SUPERINTENDENT OF BANKS
in use of his legal powers, and

WHEREAS:

BI-BANK, S.A. is a bank established and existing filed on Folio 155607105 of the Mercantile Section of the Public Registry of Panama, according to the laws of the Republic of Panama. It is authorized to engage in the banking business in and from the Republic of Panama, under a General Banking License granted by the Superintendency of Banks by means of Resolution SBP-0137-2015 dated 1 September 2015;

BI-BANK, S.A. has formally requested authorization to open a Representative Office in the Republic of Guatemala, to promote its products and services;

Pursuant to the provisions of Article 58 of the Banking Law and Rule 4-2002 dated 3 April 2002, opening establishments abroad must have the prior approval of the Superintendency; and

According to Article 16 (1)(2) of the Banking Law, the Superintendent of Banks is the approving authority for opening abroad banking establishments or subsidiaries of Panamanian banks or foreign banks running operations in Panama;

After the relevant analysis, the request submitted by **BI-BANK, S.A.** raises no objections.

RESOLVES:

ONE: To authorize **BI-BANK, S.A.** to open a Representative Office in the Republic of Guatemala.

TWO: The authorization granted hereby does not exempt the participants from complying with the current legal and regulatory requirements established by the jurisdiction of the Republic of Guatemala.

LEGAL GROUNDS: Article 58 of the Banking Law. Banking Rule 4-2002 dated 3 April 2002.

Given in Panama City on the sixth (6th) day of October, two thousand twenty-one (2021).

FOR COMMUNICATION, PUBLICATION, AND ENFORCEMENT,

THE SUPERINTENDENT OF BANKS,

Amauri A. Castillo

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