

Republic of Panama
Superintendency of Banks of Panama

RESOLUTION SBP-0050-2021
(dated 29 April 2021)

THE SUPERINTENDENT OF BANKS
in use of his legal powers, and

WHEREAS:

MULTIBANK, INC. is a corporation established according to the Laws of the Republic of Panama, authorized to engage in the Banking Business under a General Banking License granted, at the time, by means of Resolution 38-87 dated 4 December 1987 by the National Banking Commission, today known as Superintendency of Banks;

Pursuant to the provisions of Article 58 (2) of the Banking Law, **MULTIBANK, INC.** has requested the Superintendency authorize it to move its Chorrera branch office located in Urbanización Avenida de las Américas next to Plaza Italia, township of Barrio Colón, district of La Chorrera, to its Costa Verde branch office located in suite E.2-2 in Centro Comercial Market Plaza, Urbanización Costa Verde, township of Puerto Caimito, district of La Chorrera, as of 10 May 2021;

According to Article 16 (1)(2) of the Banking Law, the Superintendent of Banks is the approving authority for closing banking establishments; and

After the relevant analysis, the request submitted by **MULTIBANK, INC.** raises no objections.

RESOLVES:

To authorize **MULTIBANK, INC.** to move its Chorrera branch office located in Urbanización Avenida de las Américas next to Plaza Italia, township of Barrio Colón, district of La Chorrera, to its Costa Verde branch office located in suite E.2-2 in Centro Comercial Market Plaza, Urbanización Costa Verde, township of Puerto Caimito, district of La Chorrera.

LEGAL GROUNDS: Article 16 (1)(2) and Article 58 (2) of the Banking Law.

Given in Panama City on the twenty-ninth (29th) day of April, two thousand twenty-one (2021).

FOR COMMUNICATION, PUBLICATION, AND ENFORCEMENT,

THE SUPERINTENDENT OF BANKS,

Digitally signed by [S]
NAME CASTILLO CHANG,
AMAURI ARIEL – ID 8-238-386
Date: 2021.04.30 14:31:40 - 05'00'
Amauri A. Castillo