

Republic of Panama
Superintendency of Banks of Panama

RESOLUTION SBP-0009-2021
(dated 1 February 2021)

THE SUPERINTENDENT OF BANKS
in use of his legal powers, and

WHEREAS:

GNB SUDAMERIS BANK, S.A. is a bank established and existing according to the Laws of the Republic of Panama, authorized by the Superintendency to engage in the banking business in and from the Republic of Panama under an International Banking License granted by means of Resolution SBP 57-2000 dated 5 September 2000;

GNB SUDAMERIS BANK LIMITED is a subsidiary of **GNB SUDAMERIS BANK, S.A.**, authorized to engage in the banking business in accordance with the Laws of the Cayman Islands which, at the same time, is part of **GRUPO FINANCIERO GNB, S.A.**;

Based on Article 29 of Rule 7-2014 dated 12 August 2014, **GNB SUDAMERIS BANK, S.A.** has requested the Superintendency authorize it to exclude **GNB SUDAMERIS BANK LIMITED** from the Banking Group, due to the Voluntary Liquidation of **GNB SUDAMERIS BANK LIMITED**;

The voluntary liquidation of **GNB SUDAMERIS BANK LIMITED** is subject to compliance with the existing legal and regulatory provisions established by the Cayman Islands;

After the relevant analysis and according to the provisions of Rule 7-2014 dated 12 August 2014 the submitted request raises no objections.

RESOLVES:

ONE: To authorize the exclusion of **GNB SUDAMERIS BANK LIMITED** from the Banking Group **GRUPO FINANCIERO GNB, S.A.**

TWO: The authorization hereby granted is without prejudice to compliance with the existing legal and regulatory provisions established by the Cayman Islands.

LEGAL GROUNDS: Article 16 (12) of the Banking Law and Article 29 of Rule 7-2014 dated 12 August 2014.

Given in Panama City on the first (1st) day of February, two thousand twenty-one (2021).

FOR COMMUNICATION, PUBLICATION, AND ENFORCEMENT,

THE SUPERINTENDENT OF BANKS,

Digitally signed by [S]
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AMAURI ARIEL – ID 8-238-386
Date: 2021.02.01 16:21:14- 05'00'
Amauri A. Castillo

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