

Republic of Panama
Superintendency of Banks of Panama

RESOLUTION SBP-0166-2020
(dated 28 December 2020)

THE SUPERINTENDENT OF BANKS
in use of his legal powers, and

WHEREAS:

CAPITAL BANK, INC. is a bank authorized to engage in the banking business in and from the Republic of Panama, under a General Banking License granted by the Superintendency of Banks by means of Resolution SBP 153-2007 dated 9 October 2007;

Pursuant to Article 58 (2) of the Banking Law, **CAPITAL BANK, INC.** has requested the Superintendency authorize it to move its Colon Free Zone branch office, located in Lumicentro Bldg., on Avenida Santa Isabel and Calle 15, Barrio Sur, district and province of Colón, to its new location in Block 8 of Calle 14, Zona Libre de Colón, Barrio Sur, district and province of Colón, as of 21 January 2021;

According to Article 16 (1)(2) of the Banking Law, the Superintendent of Banks is the approving authority for closing or moving banking establishments;

After the relevant analysis, the moving of **CAPITAL BANK, INC.** raises no objections.

RESOLVES:

To authorize **CAPITAL BANK, INC.** to move its Colon Free Zone branch office, located in Lumicentro Bldg., on Avenida Santa Isabel and Calle 15, Barrio Sur, district and province of Colón, to its new location in Block 8 of Calle 14, Zona Libre de Colón, Barrio Sur, district and province of Colón.

LEGAL GROUNDS: Article 58 (2) and Article 16 (1)(2) of the Banking Law.

Given in the city of Panama on the twenty-eighth (28th) day of December, two thousand twenty (2020).

FOR COMMUNICATION, PUBLICATION, AND ENFORCEMENT,

THE SUPERINTENDENT OF BANKS,

Digitally signed by [S]
NAME CASTILLO CHANG,
AMAURI ARIEL – ID 8-238-386
Date: 2021.01.04 12:54:05 - 05'00'
Amauri A. Castillo