

Republic of Panama
Superintendency of Banks of Panama

RESOLUTION SBP-0161-2020
(dated 14 December 2020)

THE SUPERINTENDENT OF BANKS
in use of his legal powers, and

WHEREAS:

GLOBAL BANK CORPORATION is a corporation established and existing according to the Laws of the Republic of Panama, authorized to engage in the banking business in and from the Republic of Panama under a General Banking License granted by means of Resolution 4-94 dated 3 March 1994 by the National Banking Commission, today known as Superintendency of Banks,;

GLOBAL BANK CORPORATION has requested the Superintendency authorize it to close its "Express Center" located on Calle 50, district of Panama, province of Panama, as of 30 December 2020;

Notwithstanding the above, **GLOBAL BANK CORPORATION** will made its network of open branch offices to serve its clientele;

Pursuant to the provisions of Article 16 (l)(2) of the Banking Law, the Superintendent of Banks is the approving authority for closing banking establishments;

After the relevant analysis, the request submitted by **GLOBAL BANK CORPORATION** raises no objections

RESOLVES:

To authorize **GLOBAL BANK CORPORATION** to close its "Express Center" located on Calle 50, district of Panama, province of Panama.

LEGAL GROUNDS: Article 58 (2) and Article 16 (l)(2) of the Banking Law.

Given in the city of Panama on the fourteenth (14th) day of December, two thousand twenty (2020).

FOR COMMUNICATION, PUBLICATION, AND ENFORCEMENT,

THE SUPERINTENDENT OF BANKS,

Digitally signed by [S]
NAME CASTILLO CHANG,
AMAURI ARIEL – ID 8-238-386
Date: 2020.12.15 15:55:41 - 05'00'
Amauri A. Castillo