

Republic of Panama
Superintendency of Banks of Panama

RESOLUTION SBP-0108-2020
(dated 15 September 2020)

THE SUPERINTENDENT OF BANKS
in use of his legal powers, and

WHEREAS:

MULTIBANK, INC. is a corporation established according to the Laws of the Republic of Panama, authorized to engage in the banking business under a General Banking License granted, at the time, by means of Resolution 38-87 dated 4 December 1987 by the National Banking Commission, today known as Superintendency of Banks;

Pursuant to Article 58 (2) of the Banking Law, **MULTIBANK, INC.** has requested the Superintendency authorize it to close the following branch offices, as of 15 October 2020:

1. "Los Pueblos" branch office located in Centro Comercial Los Pueblos, township of Juan Díaz, province of Panama; and
2. "San Miguelito" branch office located in suite 1 of Centro Comercial La Gran Estación, district of San Miguelito, province of Panama;

MULTIBANK, INC. has indicated that, in order to guarantee service to its "Los Pueblos" customers, it will made available the branch offices located in Brisas del Golf and Costa del Este and for "San Miguelito" customers, it will made available the branch offices located in "El Dorado," "Transístmica" and "Brisas del Golf;"

According to Article 16 (I)(2) of the Banking Law, the Superintendent of Banks is the approving authority for closing banking establishments;

After the relevant analysis, the request submitted by **MULTIBANK, INC.** raises no objections.

RESOLVES:

To authorize **MULTIBANK, INC.** to close "Los Pueblos" branch office located in Centro Comercial Los Pueblos, township of Juan Díaz, province of Panama and "San Miguelito" branch office located in suite 1 of Centro Comercial La Gran Estación, district of San Miguelito, province of Panama.

LEGAL GROUNDS: Article 16 (I)(2) and Article 58 (2) of the Banking Law.

Given in the city of Panama on the fifteenth (15th) day of September, two thousand twenty (2020).

FOR COMMUNICATION, PUBLICATION, AND ENFORCEMENT,

THE SUPERINTENDENT OF BANKS,

Digitally signed by [S]
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AMAURI ARIEL – ID 8-238-386
Date: 2020.09.16 15:51:58 - 05'00'
Amauri A. Castillo