

Republic of Panama
Superintendency of Banks of Panama

RESOLUTION SBP-0105-2020
(dated 4 September 2020)

THE SUPERINTENDENT OF BANKS
in use of his legal powers, and

WHEREAS:

BAC INTERNATIONAL BANK, INC. is a corporation established according to the laws of the Republic of Panama, filed on Page 306017 (S) in the Mercantile Section of the Public Registry of Panama, holder of a General Banking License;

Pursuant to Article 58 (2) of the Banking Law, **BAC INTERNATIONAL BANK, INC.** has requested the Superintendency authorize it to close its “Caja Empresarial” located inside Dicarina, situated in Centro Logístico Avenida Domingo Díaz, Panama City, as of 15 September 2020;

According to Article 16 (1)(2) of the Banking Law, the Superintendent of Banks is the approving authority for closing banking establishments;

In compliance with the provisions of Article 16 (1)(6) of the Banking Law, the Superintendent should resolve this request accordingly.

RESOLVES:

To authorize **BAC INTERNATIONAL BANK, INC.** to close its “Caja Empresarial” located inside Dicarina, situated in Centro Logístico Avenida Domingo Díaz, Panama City.

LEGAL GROUNDS: Article 58 (2) and Article 16 (1)(2) of the Banking Law.

Given in the city of Panama on the fourth (4th) day of September, two thousand twenty (2020).

FOR COMMUNICATION, PUBLICATION, AND ENFORCEMENT,

THE SUPERINTENDENT OF BANKS,

Digitally signed by [S]
NAME CASTILLO CHANG,
AMAURI ARIEL – ID 8-238-386
Date: 2020.09.07 07:50:34 - 05'00'
Amauri A. Castillo

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