

Republic of Panama
Superintendency of Banks of Panama

RESOLUTION SBP-0102-2020
(dated 27 August 2020)

THE SUPERINTENDENT OF BANKS
in use of his legal powers, and

WHEREAS:

BANISTMO S.A. is a bank authorized to engage in the banking business in and from the Republic of Panama under a General Banking License;

Pursuant to Article 58 (2) of the Banking Law, **BANISTMO S.A.** has requested the Superintendency authorize it to close the following branch offices:

1. "Albrook Mall" located in suites 26 B and 26 C, Penguin entrance, on Centro Comercial Los Pueblos Albrook, as of 20 August 2020; and
2. "Metro Mall" located in suite C-124, on the third floor of Centro Comercial Metro Mall, Avenida Domingo Díaz, as of 31 August 2020;

BANISTMO S.A. has indicated that, in order to guarantee service to its "Albrook Mall" customers, it will made available the "Albrook 1" branch office and for "Metro Mall" branch offices customers, it will made available the "Los Pueblos" branch office located on the ground floor of P.H. Centro Comercial Los Pueblos, Vía José Agustín Arango;

According to Article 16 (1)(2) of the Banking Law, the Superintendent of Banks is the approving authority for closing banking establishments;

After the relevant analysis, the request submitted by **BANISTMO S.A.** raises no objections.

RESOLVES:

To authorize **BANISTMO S.A.** to close its "Albrook Mall" branch office located in suites 26 B and 26 C, Penguin entrance, on Centro Comercial Los Pueblos Albrook and its "Metro Mall" branch office located in suite C-124, on the third floor of Centro Comercial Metro Mall, Avenida Domingo Díaz, Panama City, province of Panama.

LEGAL GROUNDS: Article 16 (1)(2) and Article 58 (2) of the Banking Law.

Given in the city of Panama on the twenty-seventh (27th) day of August, two thousand twenty (2020).

FOR COMMUNICATION, PUBLICATION, AND ENFORCEMENT,

THE SUPERINTENDENT OF BANKS,

Digitally signed by [S]
NAME CASTILLO CHANG,
AMAURI ARIEL – ID 8-238-386
Date: 2020.08.31 09:02:33 - 05'00'
Amauri A. Castillo