

Republic of Panama
Superintendency of Banks of Panama

RESOLUTION SBP-0070-2020
(dated 29 May 2020)

THE SUPERINTENDENT OF BANKS
in use of his legal powers, and

WHEREAS:

BANCO DELTA, S.A. is a corporation established and existing according to the Laws of the Republic of Panama, authorized to engage in the banking business in and from the Republic of Panama under a General Banking License granted by the Superintendency of Banks, by means of Resolution SBP-0077-2014 dated 13 June 2014;

Pursuant to Article 58 (2) of the Banking Law, **BANCO DELTA, S.A.** has requested the Superintendency authorize it to close its branch office located in Centro Comercial La Gran Estación de San Miguelito;

BANCO DELTA, S.A. has foreseen that the regular customers of this branch office, may be served at its headquarters located in Torre Delta on Via España;

According to Article 16 (l)(2) of the Banking Law, the Superintendent of Banks is the approving authority for closing banking establishments;

After the relevant analyses, the request submitted by **BANCO DELTA, S.A.** raises no objections

RESOLVES:

To authorize **BANCO DELTA, S.A.** to close its branch office located in Centro Comercial La Gran Estación de San Miguelito.

LEGAL GROUNDS: Article 58 (2) and Article 16 (l)(2) of the Banking Law.

Given in the city of Panama on the twenty-ninth (29th) day of May, two thousand twenty (2020).

FOR COMMUNICATION, PUBLICATION, AND ENFORCEMENT,

THE SUPERINTENDENT OF BANKS,

Amauri A. Castillo

/radyd