

Republic of Panama
Superintendency of Banks

RESOLUTION SBP-0008-2020
(dated 13 January 2020)

THE ACTING SUPERINTENDENT OF BANKS
in use of her legal powers, and

WHEREAS:

BANCO NACIONAL DE PANAMÁ is a bank created by means of Laws 74 of 1904, 27 of 1906, 6 of 1911 and 11 of 1956 and reorganized by means of Law 20 dated 22 April 1975, which was subrogated by Decree Law 4 dated 18 January 2006, which, in addition, prescribed other provisions;

Pursuant to Paragraph 2 of Article 58 of the Banking Law, **BANCO NACIONAL DE PANAMÁ** has requested the Superintendency authorize it to move its Chepo branch office to its new location on Vía Panamericana, next to Caja de Ahorros, township and district of Chepo, province of Panama as of 13 January 2020;

According to Subparagraph 2, Paragraph I of Article 16 of the Banking Law, the Superintendent of Banks is the approving authority for closing or moving banking establishments;

By means of Resolution SBP-JD-0001-2020 dated seven (7) January two thousand twenty (2020), Ms. **NAHÍLA MELGAR** was appointed Acting Superintendent from seven (7) January two thousand twenty (2020) until the Superintendent returns to his post;

After the relevant analyses, the request submitted by **BANCO NACIONAL DE PANAMÁ** raises no objections

RESOLVES:

To authorize **BANCO NACIONAL DE PANAMÁ** to move its Chepo branch office to its new location on Vía Panamericana, next to Caja de Ahorros, township and district of Chepo, province of Panama.

LEGAL GROUNDS: Paragraph 2, Article 58 and Subparagraph 2, Paragraph I, Article 16 of the Banking Law.

Given in the city of Panama on the thirteenth (13th) day of January, two thousand twenty (2020).

FOR COMMUNICATION, PUBLICATION, AND ENFORCEMENT,

THE ACTING SUPERINTENDENT OF BANKS,

Nahíla Melgar

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