

Republic of Panama
Superintendency of Banks

RESOLUTION SBP-0258-2019
(dated 23 December 2019)

THE SUPERINTENDENT OF BANKS
in use of his legal powers, and

WHEREAS:

BANCO AZTECA (PANAMÁ), S.A. is a bank established and existing according to the Laws of the Republic of Panama, authorized to engage in the banking business in and from the Republic of Panama under a General License granted by the Superintendency of Banks of Panama by means of Resolution SB 224-2004 dated 24 November 2004;

Pursuant to Paragraph 2 of Article 58 of the Banking Law, **BANCO AZTECA (PANAMÁ), S.A.** has requested the Superintendency authorize it to move the following branch offices:

- The branch office located in suite 2 of PH Plaza Las Américas, Vista Hermosa, Panama City will be relocated to the Elektra store located in suite 3, PH Plaza Millonaria, Vía España (next to Piex), township of Bella Vista. Relocation date: 21 December 2019;
- The branch office located in suite 8 of Plaza PHCC Plaza Colón 4 Altos, Colon City will be relocated to the Elektra store in suites 45 and 46 of the same plaza. Relocation date: 24 December 2019;

After the relevant analyses, the request submitted by **BANCO AZTECA (PANAMÁ), S.A** raises no objections;

According to Subparagraph 2, Paragraph I of Article 16 and Paragraph 2 of Article 58 of the Banking Law, the Superintendent of Banks is the approving authority for closing or moving banking establishments, and

RESOLVES:

To authorize **BANCO AZTECA (PANAMÁ), S.A.** to move the following branch offices:

- The branch office located in suite 2 of PH Plaza Las Américas, Vista Hermosa, Panama City will be relocated to the Elektra store located in suite 3, PH Plaza Millonaria, Vía España (next to Piex), township of Bella Vista.;
- The branch office located in suite 8 of Plaza PHCC Plaza Colón 4 Altos, Colon City will be relocated to the Elektra store in suites 45 and 46 of the same plaza.

LEGAL GROUNDS: Paragraph 2, Article 58 and Subparagraph 2, Paragraph I, Article 16 of the Banking Law.

Given in the city of Panama on the twenty-third (23rd) day of December, two thousand nineteen (2019).

FOR COMMUNICATION, PUBLICATION, AND ENFORCEMENT,

THE SUPERINTENDENT OF BANKS,

Ricardo G. Fernández D.