

Republic of Panama  
Superintendency of Banks

**RESOLUTION SBP-0214-2019**  
(dated 21 November 2019)

**THE SUPERINTENDENT OF BANKS**  
in use of his legal powers, and

**WHEREAS:**

**BANCO GENERAL, S.A.** is a bank authorized to engage in the banking business in and from the Republic of Panama under a General Banking License granted by the National Banking Commission, today known as Superintendency of Banks, by means of Resolution 26-1971 dated 6 July 1971;

Pursuant to Paragraph 2 of Article 58 of the Banking Law, **BANCO GENERAL, S.A.** has requested the Superintendency authorize it to close the Vía Simón Bolívar branch office located on Vía Transístima, Township of Pueblo Nuevo, District of Panama, as of 26 October 2019;

**BANCO GENERAL, S.A.** has planned to attend to its customers' operations mainly through the branch offices located in Centro Comercial Plaza Los Ángeles, Vía Ricardo J. Alfaro and the Transístima branch office located on Vía Transístima and Calle 9C Norte;

According to Subparagraph 2, Paragraph I of Article 16 and Article 58 of the Banking Law, the Superintendent of Banks is the approving authority for closing banking establishments, and

After the relevant analyses, the request submitted by **BANCO GENERAL, S.A.** raises no objections;

**RESOLVES:**

To authorize **BANCO GENERAL, S.A.** to close the Vía Simón Bolívar branch office located on Vía Transístima, Township of Pueblo Nuevo, District of Panama.

**LEGAL GROUNDS:** Paragraph 2, Article 58 and Subparagraph 2, Paragraph I, Article 16 of the Banking Law.

Given in the city of Panama on the twenty-first (21<sup>st</sup>) day of November, two thousand nineteen (2019).

**FOR COMMUNICATION, PUBLICATION, AND ENFORCEMENT,**

**THE SUPERINTENDENT OF BANKS,**

Ricardo G. Fernández D.