

Republic of Panama
Superintendency of Banks

RESOLUTION SBP-0207-2019
(dated 8 November 2019)

THE SUPERINTENDENT OF BANKS
in use of his legal powers, and

WHEREAS:

GLOBAL BANK CORPORATION is a corporation established and existing according to the Laws of the Republic of Panama, authorized to engage in the banking business in and from Panama under a General Banking License granted by means of Resolution 4-94 dated 3 March 1994 issued by the National Banking Commission, today known as Superintendency of Banks;

GLOBAL BANK CORPORATION informed the Superintendency that it determined to permanently close its customer service center called "Banca Selecta" located on the 18th floor of Global Bank Tower, Calle 50;

Notwithstanding the above, **GLOBAL BANK CORPORATION** will make another establishment and means of access to the banking services offered by the aforementioned center available to its customers;

According to Subparagraph 2, Paragraph I of Article 16 and Article 58 of the Banking Law, the Superintendent of Banks is the approving authority for closing banking establishments, and

After the relevant analyses, the request submitted by **GLOBAL BANK CORPORATION** raises no objections;

RESOLVES:

To authorize **GLOBAL BANK CORPORATION** to permanently close the customer service center called "Banca Selecta" located on the 18th floor of Global Bank Tower, Calle 50, Panama City.

LEGAL GROUNDS: Paragraph 2, Article 58 and Subparagraph 2, Paragraph I, Article 16 of the Banking Law.

Given in Panama City on the eighth (8th) day of November, two thousand nineteen (2019).

FOR COMMUNICATION, PUBLICATION, AND ENFORCEMENT,

THE SUPERINTENDENT OF BANKS,

Ricardo G. Fernandez D.