

Republic of Panama
Superintendency of Banks

RESOLUTION SBP-0201-2019
(dated 28 October 2019)

THE ACTING SUPERINTENDENT OF BANKS
in use of his legal powers, and

WHEREAS:

By means of Resolution SBP-0193-2019 dated 15 October 2019, the Superintendency authorized **BANCO PANAMÁ, S.A.** and **SERVICIOS FINANCIEROS PANAMÁ, S.A.** to permanently share the General Manager position, pursuant to the terms proposed in the request;

In the text of Resolution SBP-0193-2019 dated 15 October 2019 an error was noticed in paragraph six of the Preamble when citing the names of the entities that had requested authorization to permanently share the General Manager position;

In view of the above, the aforementioned Resolution must be amended.

RESOLVES:

ONE: To correct paragraph six of the Preamble of Resolution SBP-0193-2019 dated 15 October 2019 as follows:

“After the relevant analyses, the request for shared staff between **BANCO PANAMÁ, S.A.** and **SERVICIOS FINANCIEROS PANAMÁ, S.A.** raises no objections;”

TWO: To maintain the rest of Resolution SBP-0193-2019 dated 15 October 2019 as is.

LEGAL GROUNDS: Banking Law and Rule 6-2017 dated 4 July 2017.

Given in the city of Panama on the twenty-eighth (28th) day of October, two thousand nineteen (2019).

FOR COMMUNICATION, PUBLICATION, AND ENFORCEMENT,

THE SUPERINTENDENT OF BANKS,

Ricardo G. Fernández D.