

Republic of Panama
Superintendency of Banks

RESOLUTION SBP-0194-2019
(dated 17 October 2019)

THE ACTING SUPERINTENDENT OF BANKS
in use of his legal powers, and

WHEREAS:

For the Superintendency of Banks, the development of a financial inclusion strategy implies the implementation of several measures such as the establishment of new channels that permit banks to offer certain financial services that could increase the levels of banking, benefiting the inclusion of the population to these banking services and the development of the national economy;

In connection with the above, by means of Rule 2-2012 dated 18 April 2012, amended by Rule 11-2015 dated 18 August 2015, the Superintendency developed the minimum requirements and the procedure for contracting nonbanking correspondents for the provision of certain services and operations on behalf of banks;

BANCO DAVIVIENDA (PANAMÁ), S.A. is a corporation established according to the laws of the Republic of Panama, filed on Page 16082 (S) in the Mercantile Section of the Public Registry and the holder of a General Banking License granted by means of Resolution 9-76 dated 20 April 1976, issued by the National Banking Commission, today known as Superintendency of Banks of Panama;

In due compliance with the provisions established in Rule 2-2012 dated 18 April 2012 and Rule 11-2015 dated 18 August 2015, **BANCO DAVIVIENDA (PANAMÁ), S.A.** has requested the Superintendency authorize it to use a nonbanking correspondent to pay for loans and credit cards, to deposit in savings and checking accounts and to pay for public and private services, as well as other operations such as balance and payment transaction consultations, in accordance with the terms proposed in the request;

After the relevant analyses, the request submitted by **BANCO DAVIVIENDA (PANAMÁ), S.A.** raises no objections;

In accordance with the provisions of Article 15 of Rule 2-2012 dated 18 April 2012, the Superintendent of Banks is the approving authority for requests to offer services and operations through nonbanking correspondents;

By means of Resolution SBP-JD-0093-2019 dated eight (8) October 2019, Mr. **GUSTAVO ADOLFO VILLA** was appointed Acting Superintendent from fifteen (15) to nineteen (19) October, two thousand nineteen (2019) or until the Superintendent returns to his post

RESOLVES:

To authorize **BANCO DAVIVIENDA (PANAMÁ) S.A.** to use a nonbanking correspondent to pay for loans and credit cards, to deposit in savings and checking accounts and to pay for public and private services, as well as other operations such as balance and payment transaction consultations, in accordance with the terms proposed in the request.

LEGAL GROUNDS: Rule 2-2012 dated 18 April 2012, amended by Rule 11-2015 dated 18 August 2015.

Given in the city of Panama on the seventeenth (17th) day of October, two thousand nineteen (2019).

FOR COMMUNICATION, PUBLICATION, AND ENFORCEMENT,

THE ACTING SUPERINTENDENT OF BANKS,

Gustavo Adolfo Villa