

Republic of Panama
Superintendency of Banks

RESOLUTION SBP-0170-2019
(dated 10 September 2019)

THE SUPERINTENDENT OF BANKS
in use of his legal powers, and

WHEREAS:

GLOBAL BANK CORPORATION is a company established and existing according to the Laws of the Republic of Panama, authorized to engage in the banking business in and from Panama under a General Banking License granted by means of Resolution 4-94 dated 3 March 1994 issued by the National Banking Commission (today known as the Superintendency of Banks);

Pursuant to Paragraph 2 of Article 58 of the Banking Law, **GLOBAL BANK CORPORATION** has requested the Superintendency authorize it to move the branch office currently located on Via Israel to San Francisco on Calle 73 Este and Calle 50, township of San Francisco, city and province of Panama, (previously a Banvivienda branch office), as of 23 September 2019;

According to Subparagraph 2, Paragraph I of Article 16 of the Banking Law, the Superintendent of Banks is the approving authority for closing or moving banking establishments, and

After the relevant analyses, the request submitted by **GLOBAL BANK CORPORATION** raises no objections;

RESOLVES:

To authorize **GLOBAL BANK CORPORATION** to move its branch office currently located on Via Israel to the new branch office (previously a Banvivienda branch office) located in San Francisco on Calle 73 Este and Calle 50, township of San Francisco, city and province of Panama .

LEGAL GROUNDS: Paragraph 2, Article 58 and Subparagraph 2, Paragraph I, Article 16 of the Banking Law.

Given in the city of Panama on the tenth (10th) day of September, two thousand and nineteen (2019).

FOR COMMUNICATION, PUBLICATION, AND ENFORCEMENT,

THE SUPERINTENDENT OF BANKS,

Ricardo G. Fernandez D.

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