

Republic of Panama
Superintendency of Banks

RESOLUTION SBP-0168-2019
(dated 6 September 2019)

THE SUPERINTENDENT OF BANKS
in use of his legal powers, and

WHEREAS:

BANCO GENERAL, S.A. is a bank authorized to engage in the banking business in and from the Republic of Panama under a General Banking License granted by the National Banking Commission, today known as Superintendency of Banks, by means of Resolution 26-1971 dated 6 July 1971;

Pursuant to Paragraph 2 of Article 58 of the Banking Law, **BANCO GENERAL, S.A.** has requested the Superintendency authorize it to temporarily close the branch office located on Los Angeles Ave. and Calle M, township of Betania, city of Panama as of 9 September 2019, due to remodeling;

BANCO GENERAL, S.A. has planned to attend to customer operations through the branch offices located on Via Simón Bolívar, Transístima; Calle 9C Norte; and Plaza Los Ángeles, Via Ricardo J. Alfaro;

According to Subparagraph 2, Paragraph I of Article 16 and Article 58 of the Banking Law, the Superintendent of Banks is the approving authority for closing banking establishments, and

After the relevant analyses, the request submitted by **BANCO GENERAL, S.A.** raises no objections;

RESOLVES:

To authorize **BANCO GENERAL, S.A.** to temporarily close the branch office located on Los Angeles Ave. and Calle M, township of Betania, city of Panama, due to remodeling.

LEGAL GROUNDS: Paragraph 2, Article 58 and Subparagraph 2, Paragraph I, Article 16 of the Banking Law.

Given in the city of Panama on the sixth (6th) day of September, two thousand nineteen (2019).

FOR COMMUNICATION, PUBLICATION, AND ENFORCEMENT,

THE SUPERINTENDENT OF BANKS,

Ricardo G. Fernandez D.