

Republic of Panama  
Superintendency of Banks

**RESOLUTION SBP-0166-2019**  
(dated 6 September 2019)

**THE SUPERINTENDENT OF BANKS**  
in use of his legal powers, and

**WHEREAS:**

Pursuant to Paragraph 2 of Article 58 of the Banking Law, **BANESCO (PANAMÁ), S.A.** has requested the Superintendency authorize it to temporarily close its branch office located in Centro Comercial Los Pueblos, township of Juan Díaz, Panama City, due to modifications to the branch office, as of 1 September 2019;

**BANESCO (PANAMÁ), S.A.** plans to manage its customer operations through the branch office located in Metromall, as well as through its network of branch offices, ATMs and online banking;

According to Subparagraph 2, Paragraph I of Article 16 of the Banking Law, the Superintendent of Banks is the approving authority for closing banking establishments, and

After the relevant analyses, the request submitted by **BANESCO (PANAMÁ), S.A.** raises no objections;

**RESOLVES:**

To authorize **BANESCO (PANAMÁ), S.A.** to temporarily close its branch office located in Centro Comercial Los Pueblos, township of Juan Díaz, Panama City, until the modifications are complete.

**LEGAL GROUNDS:** Subparagraph 2, Paragraph I, Article 16 and Article 58 of the Banking Law.

Given in the city of Panama on the third (3<sup>rd</sup>) day of September, two thousand nineteen (2019).

**FOR COMMUNICATION, PUBLICATION, AND ENFORCEMENT,**

**THE SUPERINTENDENT OF BANKS,**

Ricardo G. Fernandez D.