

Republic of Panama
Superintendency of Banks

RESOLUTION SBP-0164-2019
(dated 30 August 2019)

THE SUPERINTENDENT OF BANKS
in use of his legal powers, and

WHEREAS:

BANISTMO, S.A. is a bank authorized to engage in the Banking Business in and from the Republic of Panama under a General Banking License granted by means of Resolution SB 187-2004 dated 2 July 2004 issued by the Superintendency of Banks of Panama;

Pursuant to Paragraph 2 of Article 58 of the Banking Law, **BANISTMO, S.A.** has requested the Superintendency authorize it to permanently close its branch office located in Centro Comercial Multicentro on Avenida Balboa, Panama City, province of Panama as of 7 September 2019;

According to Subparagraph 2, Paragraph I of Article 16 of the Banking Law, the Superintendent of Banks is the approving authority for closing banking establishments, and

After the relevant analyses, the request submitted by **BANISTMO, S.A.** raises no objections;

RESOLVES:

To authorize **BANISTMO, S.A.** to close its Multicentro branch office located in Centro Comercial Multicentro on Avenida Balboa, Panama City, province of Panama.

LEGAL GROUNDS: Subparagraph 2, Paragraph I, Article 16 and Article 58 of the Banking Law.

Given in the city of Panama on the thirtieth (30th) day of August, two thousand nineteen (2019).

FOR COMMUNICATION, PUBLICATION, AND ENFORCEMENT,

THE SUPERINTENDENT OF BANKS,

Ricardo G. Fernandez D.

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