

Republic of Panama
Superintendency of Banks

RESOLUTION SBP-0158-2019
(dated 23 August 2019)

THE SUPERINTENDENT OF BANKS
in use of his legal powers, and

WHEREAS:

UNI B & T HOLDINGS, INC. is a corporation established according to the Laws of the Republic of Panama, filed on Page 682912 (S) in the Mercantile Section of the Public Registry of Panama, and the sole owner of the shares of **UNIBANK, S.A.**;

UNIBANK, S.A. is a bank established and existing according to the Laws of the Republic of Panama, authorized to engage in the banking business in and from the Republic of Panama under a General Banking License granted by means of Resolution SBP 163-2019 dated 19 July 2010, issued by the Superintendency;

UNI B & T HOLDINGS, INC. formally requested authorization to use a derivative of the word “bank” in the name of the corporation **UNI B & T HOLDING, INC.**, which will modify its corporate name to **GRUPO UNIBANK, S.A.**;

Pursuant to Article 44 of the Banking Law, the Superintendency of Banks may authorize the use of the word “Bank” or any of its derivatives in any language by a person or legal entity that does not engage in the banking business, in exceptional cases, as long as the word “Bank” or its derivatives is to be used only as part of the name of the applicant and does not create confusion or doubt about the nature of the operations and activities to be conducted;

After the relevant analyses, the request submitted by **UNI B & T HOLDINGS, INC.** raises no objections:

According to Subparagraph 7, Paragraph I of Article 16 of the Banking Law, the Superintendent of Banks is the approving authority for this type of request;

RESOLVES:

To authorize the use of the word “bank” in the name of the corporation **UNI B & T HOLDINGS, INC.** which will change its corporate name to **GRUPO UNIBANK, S.A.**

LEGAL GROUNDS: Subparagraph 2, Paragraph I, Article 16 and Article 44 of Executive Decree 52 dated 30 April 2008, Consolidated Text of the Banking Law.

Given in the city of Panama on the twenty-third (23rd) day of August, two thousand nineteen (2019).

FOR COMMUNICATION, PUBLICATION, AND ENFORCEMENT,

THE SUPERINTENDENT OF BANKS,

Ricardo G. Fernandez D.

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