

Republic of Panama
Superintendency of Banks

RESOLUTION SBP-0149-2019
(dated 21 August 2019)

THE SUPERINTENDENT OF BANKS
in use of his legal powers, and

WHEREAS:

BANCO GENERAL, S.A. is a bank authorized to engage in the banking business in and from the Republic of Panama under a General Banking License granted by the National Banking Commission, today known as the Superintendency of Banks, by means of Resolution 26-1971 dated 6 July 1971;

Pursuant to Paragraph 2 of Article 58 of the Banking Law, **BANCO GENERAL, S.A.** has requested the Superintendency authorize it to move its Boquete branch office, located in Plaza Los Establos, to its new establishment located in PH Plaza Los Senderos, Avenida Fundadores and Avenida A Oeste, township of Bajo Boquete, district of Boquete, province of Chiriqui, as of 12 August 2019;

According to Subparagraph 2, Paragraph I of Article 16 of the Banking Law, the Superintendent of Banks is the approving authority for closing or moving banking establishments, and

After the relevant analyses, the request submitted by **BANCO GENERAL, S.A.** raises no objections;

RESOLVES:

To authorize **BANCO GENERAL, S.A.** to move its Boquete branch office, located in Plaza Los Establos, to its new establishment located in PH Plaza Los Senderos, Avenida Fundadores and Avenida A Oeste, township of Bajo Boquete, district of Boquete, province of Chiriqui.

LEGAL GROUNDS: Paragraph 2, Article 58 and Subparagraph 2, Paragraph I, Article 16 of the Banking Law.

Given in the city of Panama on the twenty-first (21st) day of August, two thousand nineteen (2019).

FOR COMMUNICATION, PUBLICATION, AND ENFORCEMENT,

THE SUPERINTENDENT OF BANKS,

Ricardo G. Fernandez D.

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