

Republic of Panama  
Superintendency of Banks

**RESOLUTION SBP-0145-2019**

(dated 19 August 2019)

**THE SUPERINTENDENT OF BANKS**

in use of his legal powers, and

**WHEREAS:**

**BANCO DAVIVIENDA (PANAMÁ), S.A.** is a corporation established and existing according to the laws of the Republic of Panama, filed on Page 16082 (S) in the Mercantile Section of the Public Registry and the holder of a General Banking License granted by means of Resolution 9-76 dated 20 April 1976 issued by the National Banking Commission, today known as Superintendency of Banks;

**CORREDORES DAVIVIENDA PANAMÁ, S.A.** is a corporation established according to the laws of the Republic of Panama, filed on Page 719028 (S) in the Mercantile Section of the Public Registry and the holder of a Brokerage House License granted by the Superintendency of the Securities Market;

By means of Resolution SBP-0097-2018 dated 27 July 2018, the Superintendency authorized **BANCO DAVIVIENDA (PANAMÁ), S.A.** and **CORREDORES DAVIVIENDA PANAMÁ, S.A.** to permanently share the office located on the 17<sup>th</sup> floor of Davivienda Tower, specifically the vestibule and printing areas, meeting rooms, restrooms, cafeterias, and technical rooms that house their communication equipment (Internet and telephone servers), with the exception of the customer service office and staff (front office);

By means of Resolution SBP-0196-2018 dated 26 December 2018, the Superintendency authorized **BANCO DAVIVIENDA (PANAMÁ), S.A.** and **CORREDORES DAVIVIENDA PANAMÁ, S.A.** to permanently share their back office processes, specifically the Human Resources, Administration, Accounting, Compliance, Operating Risk, Information Security, Business Continuity and Technology areas, pursuant to the terms proposed, with the exception of the customer service office and staff (front office);

Through their Resident Agents, **BANCO DAVIVIENDA (PANAMÁ), S.A.** and **CORREDORES DAVIVIENDA PANAMÁ, S.A.** have jointly submitted a request to the Superintendency for authorization to permanently share the office space located on the ground floor of Davivienda Tower, located on Avenida Balboa, Panama City, where the restroom, mailroom and auditorium areas will be shared, none of which are intended for customer service;

The authorization for shared banking excludes front office areas and staff as provided for in Paragraph c of Article 2 of Rule 6-2017;

After the relevant analyses, the request for shared office and staff between **BANCO DAVIVIENDA (PANAMÁ), S.A.** and **CORREDORES DAVIVIENDA PANAMÁ, S.A.** raises no objections;

In accordance with the provisions of Subparagraph 27, Paragraph I of Article 16 of the Banking Law and Rule 6-2017 dated 4 July 2017, the Superintendent is the approving authority for this request;

**RESOLVES:**

To authorize **BANCO DAVIVIENDA (PANAMÁ), S.A.** and **CORREDORES DAVIVIENDA PANAMÁ, S.A.** to permanently share the office space located on the ground floor of Davivienda Tower, located on Avenida Balboa, Panama City, specifically the restroom, mailroom and auditorium areas, according to the terms proposed in the request.

This authorization excludes the customer service (front office) staff and areas.

**LEGAL GROUNDS**: Banking Law and Rule 6-2017 dated 4 July 2017.

Given in the city of Panama on the nineteenth (19<sup>th</sup>) day of August, two thousand nineteen (2019).

**FOR COMMUNICATION, PUBLICATION, AND ENFORCEMENT,**

**THE SUPERINTENDENT OF BANKS,**

Ricardo G. Fernandez D.