

Republic of Panama  
Superintendency of Banks

**RESOLUTION SBP-0115-2019**  
(dated 3 July 2019)

**THE SUPERINTENDENT OF BANKS**  
in use of his legal powers, and

**WHEREAS:**

**CITIBANK, N.A. – PANAMA BRANCH** is a bank authorized to engage in the Banking Business in and from the Republic of Panama under a General Banking License granted by the National Banking Commission, today known as Superintendency of Banks of Panama, by means of Resolution 54 dated 28 December 1971;

Pursuant to Paragraph 2 of Article 58 of the Banking Law, **CITIBANK, N.A. – PANAMA BRANCH** has requested the Superintendency authorize it to permanently close its Balboa Corporate Center located in Plaza Clinton Niko's Café, Panama City, as of 31 August 2019;

According to Subparagraph 2, Paragraph I of Article 16 of the Banking Law, the Superintendent of Banks is the approving authority for closing banking establishments, and

After the relevant analyses, the request submitted by **CITIBANK, N.A. – PANAMA BRANCH** raises no objections;

**RESOLVES:**

To authorize **CITIBANK, N.A. – PANAMA BRANCH** to close its Balboa Corporate Center located in Plaza Clinton Niko's Café, Panama city, province of Panama.

**LEGAL GROUNDS:** Subparagraph 2, Paragraph I, Article 16 and Article 58 of the Banking Law.

Given in the city of Panama on the second (2<sup>nd</sup>) day of July, two thousand nineteen (2019).

**FOR COMMUNICATION, PUBLICATION, AND ENFORCEMENT,**

**THE SUPERINTENDENT OF BANKS,**

Ricardo G. Fernandez D.