

Republic of Panama  
Superintendency of Banks

**RESOLUTION SBP-0096-2019**  
(dated 31 May 2019)

**THE ACTING SUPERINTENDENT OF BANKS**  
in use of his legal powers, and

**WHEREAS:**

**BANCO PANAMEÑO DE LA VIVIENDA, S.A.** is a corporation established and existing according to the Laws of the Republic of Panama, authorized to engage in the banking business in and from Panama under a General Banking License granted by means of Resolution 2-81 dated 14 January 1981 by the National Banking Commission, today known as the Superintendency of Banks;

According to the merger by absorption between **GLOBAL BANK CORPORATION** and **BANCO PANAMEÑO DE LA VIVIENDA, S.A.** authorized by the Superintendency by means of Resolution SBP-0077-2019 dated 14 May 2019, the closing of the **BANCO PANAMEÑO DE LA VIVIENDA, S.A.** branch offices listed below was included as part of the merger of the two banks:

1. 24 de Diciembre branch office located in suite 5D, Super Centro La Doña, Panamá;
2. La Chorrera branch office located on Avenida de las Americas next to Panadería Cesarín, Panamá Oeste;
3. David branch office located on Avenida Domingo Diaz and Calle D Norte, Chiriqui;
4. Bugaba branch office located in Parque Amador Guerrero on via Interamericana, La Concepción, Chiriqui;
5. Penonome branch office located in La Sorpresa Mall, Cocle;
6. Santiago branch office located on Tío Flavio Plaza, calle 15, Veraguas;
7. Las Tablas branch office located on Calle Bolivar, Los Santos.

Notwithstanding the above, **BANCO PANAMEÑO DE LA VIVIENDA, S.A.** will provide its customers other establishments and means to access the banking services it regularly provides;

According to Subparagraph 2, Paragraph I of Article 16 of the Banking Law, the Superintendent of Banks is the approving authority for closing banking establishments, and

By means of Resolution SBP-JD-0039-2019 dated 14 May 2019, Mr. **GUSTAVO VILLA** was appointed Acting Superintendent from twenty-three (23) May to seven (7) June, two thousand nineteen (2019) or until the Superintendent returns to his post.

After the relevant analyses, the request submitted by **BANCO PANAMEÑO DE LA VIVIENDA, S.A.** raises no objections;

**RESOLVES:**

To authorize **BANCO PANAMEÑO DE LA VIVIENDA, S.A.** to close the branch offices listed below:

1. 24 de Diciembre branch office located in suite 5D, Super Centro La Doña, Panamá;
2. La Chorrera branch office located on Avenida de las Americas next to Panadería Cesarín, Panamá Oeste;
3. David branch office located on Avenida Domingo Diaz and Calle D Norte, Chiriqui;
4. Bugaba branch office located in Parque Amador Guerrero on via Interamericana, La Concepción, Chiriqui;
5. Penonome branch office located in La Sorpresa Mall, Cocle;
6. Santiago branch office located on Tío Flavio Plaza, calle 15, Veraguas;
7. Las Tablas branch office located on Calle Bolivar, Los Santos.

**LEGAL GROUNDS:** Paragraph 2, Article 58 and Subparagraph 2, Paragraph I, Article 16 of the Banking Law.

Given in the city of Panama on the thirty-first (31<sup>st</sup>) day of May, two thousand nineteen (2019).

**FOR COMMUNICATION, PUBLICATION, AND ENFORCEMENT,**

**THE ACTING SUPERINTENDENT OF BANKS,**

Gustavo A. Villa