

Republic of Panama
Superintendency of Banks

RESOLUTION SBP-0036-2019
(dated 15 March 2019)

THE SUPERINTENDENT OF BANKS
in use of his legal powers, and

WHEREAS:

UNIBANK, S.A. is a bank established and existing according to the Laws of the Republic of Panama and is authorized to engage in the banking business in and from the Republic of Panama under a General Banking License granted by means of Resolution SBP 163-2010 dated 19 July 2010, issued by the Superintendency;

Pursuant to Paragraph 2 of Article 58 of the Banking Law, **UNIBANK, S.A.** has requested the Superintendency authorize it to close its El Dorado branch office located in the Niko's Café building on Calle 17, township of Betania, District of Panama, as of 27 March 2019;

UNIBANK, S.A. plans for most of its customers' operations to be moved to its branch offices on Avenida Balboa in the township of Bella Vista, district of Panama, and Costa del Este located in the township of Juan Diaz, District of Panama;

According to Subparagraph 2, Paragraph I of Article 16 and Article 58 of the Banking Law, the Superintendent of Banks is the approving authority for closing banking establishments, and

After the relevant analyses, the request submitted by **UNIBANK, S.A.** raises no objections.

RESOLVES:

To authorize **UNIBANK, S.A.** to close its El Dorado branch office located in the Niko's Café building on Calle 17, township of Betania, District of Panama.

LEGAL GROUNDS: Paragraph 2, Article 58 and Subparagraph 2, Paragraph I, Article 16 of the Banking Law.

Given in the city of Panama on the fifteenth (15th) day of March, two thousand nineteen (2019).

FOR COMMUNICATION, PUBLICATION, AND ENFORCEMENT,

THE SUPERINTENDENT OF BANKS,

Ricardo G. Fernandez D.