

Republic of Panama
Superintendency of Banks

RESOLUTION SBP-0192-2018
(dated 17 December 2018)

THE SUPERINTENDENT OF BANKS
in use of his legal powers, and

WHEREAS:

CANAL BANK, S.A. is a bank established and existing according to the Laws of the Republic of Panama and is authorized to engage in the banking business in and from the Republic of Panama under a General License granted by the Superintendency of Banks by means of Resolution SBP 21-2016 dated 21 January 2016;

Pursuant to Paragraph 2 of Article 58 of the Banking Law, **CANAL BANK, S.A.** has requested the Superintendency authorize it to move its San Miguelito branch office, located on Via Simon Bolivar, District of San Miguelito to its new facilities that will be located in suites 450 and 451, Level 400, PH Centro Comercial Multicentro, on Avenida Balboa, as of January 2019;

According to Subparagraph 2, Paragraph I of Article 16 and Article 58 of the Banking Law, the Superintendent of Banks is the approving authority for moving banking establishments, and

After the relevant analyses, the request submitted by **CANAL BANK, S.A.** raises no objections;

RESOLVES:

To authorize **CANAL BANK, S.A.** to move its San Miguelito branch office, located on Via Simon Bolivar, District of San Miguelito to its new facilities that will be located in suites 450 and 451, Level 400, PH Centro Comercial Multicentro, on Avenida Balboa.

LEGAL GROUNDS: Paragraph 2, Article 58 and Subparagraph 2, Paragraph I, Article 16 of the Banking Law.

Given in the city of Panama on the seventeenth (17th) day of December, two thousand eighteen (2018).

FOR COMMUNICATION, PUBLICATION, AND ENFORCEMENT,

THE SUPERINTENDENT OF BANKS,

Ricardo G. Fernandez D.