

Republic of Panama
Superintendency of Banks

RESOLUTION SBP-0136-2018
(dated 8 October 2018)

THE SUPERINTENDENT OF BANKS
in use of his legal powers, and

WHEREAS:

BCT BANK INTERNATIONAL, S.A. is a corporation established according to the laws of the Republic of Panama, filed on Page 425412 (S) in the Mercantile Section and authorized to engage in the banking business in and from the Republic of Panama under a General Banking License granted by the Superintendency by means of Resolution SBP 232-2008 dated 18 September 2008;

By means of Resolution SBP-0074-2018 dated 1 June 2018 the Superintendency authorized the merger by absorption by and between **BCT BANK INTERNATIONAL, S.A.** and **BALBOA BANK & TRUST CORP.** whereby **BCT BANK INTERNATIONAL, S.A.** was the surviving company;

Pursuant to Paragraph 2 of Article 58 of the Banking Law, **BCT BANK INTERNATIONAL, S.A.** has requested the Superintendency authorize it to permanently close its Colon Free Zone branch office located in Plaza PH Interplaza, province of Colon, which is being moved to the former facilities of **BALBOA BANK & TRUST, CORP.** located on Calle 15 and Avenida Roosevelt, province of Colon;

According to Subparagraph 2, Paragraph I of Article 16 of the Banking Law, the Superintendent of Banks is the approving authority for closing banking establishments, and

After the relevant analyses, the request submitted by **BCT BANK INTERNATIONAL, S.A.** raises no objections.

RESOLVES:

To authorize **BCT BANK INTERNATIONAL, S.A.** to close its Colon Free Zone branch office located in Plaza PH Interplaza, province of Colon, and to move the operations of that branch office to Calle 15 and Avenida Roosevelt, province of Colon.

LEGAL GROUNDS: Paragraph 2, Article 58 and Subparagraph 2, Paragraph I, Article 16 of the Banking Law.

Given in the city of Panama on the eighth (8th) day of October, two thousand eighteen (2018).

FOR COMMUNICATION, PUBLICATION, AND ENFORCEMENT,

THE SUPERINTENDENT OF BANKS,

Ricardo G. Fernandez D.