

Republic of Panama
Superintendency of Banks

RESOLUTION SBP-0113-2018
(dated 31 August 2018)

THE SUPERINTENDENT OF BANKS
in use of his legal powers, and

WHEREAS:

By means of Resolution SBP-0052-2018 dated 27 April 2018, the Superintendency decided to authorize **TAG BANK, S.A.** to start its Voluntary Liquidation and cessation of operations under the International Banking License in accordance with the Liquidation Plan submitted;

Mr. Alexandre Barigchum, a Brazilian holding passport number YB069895 was appointed Liquidator;

On Resolution SBP-0052-2018 dated 27 April 2018 an entry error misnamed the Liquidator "Alexander" instead of "Alexandre";

Article 999 of the Judicial Code, the applicable standard in supplementary matters, referring to clarifications and corrections of Resolutions, provides among other aspects that in Resolutions "*in which there has been a simple and obvious error in arithmetic, writing or quotation in the operative paragraphs, the error may be corrected and amended at any time.*"

Mr. Alexandre Barigchum provided a renewed passport with a new number YC703613;

Pursuant to Article 13 of the Banking Law, the Superintendent is the legal representative of the Superintendency and will be responsible for the daily management and administration of the institution;

In view of the above, it is deemed appropriate to correct the aforementioned Resolution.

RESOLVES:

ONE: To correct Article Two of Resolution SBP-0052-2018 dated 27 April 2018 to read:

ARTICLE TWO: To appoint Mr. Alexandre Barigchum as Liquidator.

TWO: The current passport number of Liquidator Alexandre Barigchum is YC703613.

THREE: To retain the remainder of Resolution SBP-0052-2018 dated 27 April 2018 without changes.

LEGAL GROUNDS: Law 38 dated 31 July 2000, Article 999 of the Judicial Code, Banking Law.

Given in the city of Panama on the thirty-first (31st) day of August, two thousand eighteen (2018).

FOR COMMUNICATION, PUBLICATION, AND ENFORCEMENT,

THE SUPERINTENDENT OF BANKS,

Ricardo G. Fernandez D.