

Republic of Panama
Superintendency of Banks

RESOLUTION SBP-0053-2018
(dated 30 April 2018)

THE ACTING SUPERINTENDENT OF BANKS
in use of his legal powers, and

WHEREAS:

SCOTIABANK (PANAMÁ), S.A. is a bank authorized to engage in the banking business in and from the Republic of Panama under a General License granted by the Superintendency of Banks, by means of Resolution SB 101-2002 dated 10 December 2002;

Pursuant to Paragraph 2 of Article 58 of the Banking Law, **SCOTIABANK (PANAMÁ), S.A.** has requested the Superintendency authorize it to close the banking establishments listed below, as of 31 May 2018:

1. Costa del Este branch office located in Green Plaza, Avenida Principal, Costa del Este, Panama City;
2. Albrook branch office located in suite 605, Albrook Field Corporate Park N° 60, Panama City;

According to Subparagraph 2, Paragraph I of Article 16 and Article 58 of the Banking Law, the Superintendent of Banks is the approving authority for closing banking establishments; and

After the relevant analyses, the request submitted by **SCOTIABANK (PANAMÁ), S.A.** raises no objections.

RESOLVES:

To authorize **SCOTIABANK (PANAMÁ), S.A.** to close the following establishments:

1. Costa del Este branch office located in Green Plaza, Avenida Principal, Costa del Este, Panama City;
2. Albrook branch office located in suite 605, Albrook Field Corporate Park N° 60, Panama City.

LEGAL GROUNDS: Paragraph 2, Article 58 and Subparagraph 2, Paragraph I, Article 16 of the Banking Law.

Given in the city of Panama on the thirtieth (30th) day of April, two thousand eighteen (2018).

FOR COMMUNICATION, PUBLICATION, AND ENFORCEMENT,

THE ACTING SUPERINTENDENT OF BANKS,

Gustavo A. Villa