

Republic of Panama
Superintendency of Banks

RESOLUTION SBP-0049-2018
(dated 25 April 2018)

THE SUPERINTENDENT OF BANKS
in use of his legal powers, and

WHEREAS:

GLOBAL BANK CORPORATION is a bank authorized to engage in the banking business in and from the Republic of Panama under a General Banking License granted by the National Banking Commission, today known as Superintendency of Banks, by means of Resolution 4-94 dated 3 March 1994;

Pursuant to Paragraph 2 of Article 58 of the Banking Law, **GLOBAL BANK CORPORATION** has requested the Superintendency authorize it to move its Penonome branch office currently located on Carretera Panamericana, township and district of Penonome, province of Coclé, to its new location in Suite L-52 of Centro Comercial PH Boulevard Penonome, Carretera Interamericana and Boulevard Norte, Las Lajas, township and district of Penonome, province of Coclé, as of 28 April 2018

According to Subparagraph 2, Paragraph I of Article 16 and [Article] 58 of the Banking Law, the Superintendent of Banks is the approving authority for closing banking establishments, and

After the relevant analyses, the request submitted by **GLOBAL BANK CORPORATION** raises no objections.

RESOLVES:

To authorize **GLOBAL BANK CORPORATION** to move its Penonome branch office currently located on Carretera Panamericana, township and district of Penonome, province of Coclé, to its new location in Suite L-52 of Centro Comercial PH Boulevard Penonome, Carretera Interamericana and Boulevard Norte, Las Lajas, township and district of Penonome, province of Coclé.

LEGAL GROUNDS: Paragraph 2, Article 58 and Subparagraph 2, Paragraph I, Article 16 of the Banking Law.

Given in the city of Panama on the twenty-fifth (25th) day of April, two thousand eighteen (2018).

FOR COMMUNICATION, PUBLICATION, AND ENFORCEMENT,

THE SUPERINTENDENT OF BANKS,

Ricardo G. Fernandez D.