

Republic of Panama
Superintendency of Banks

RESOLUTION SBP-0048-2018
(dated 24 April 2018)

THE SUPERINTENDENT OF BANKS
in use of his legal powers, and

WHEREAS:

BANCO FICOHSA (PANAMÁ), S.A. is a bank authorized to engage in the banking business in and from the Republic of Panama under a General Banking License granted by the Superintendency of Banks by means of Resolution SBP 162-2012 dated 20 December 2012;

Pursuant to Paragraph 2 of Article 58 of the Banking Law, **BANCO FICOHSA (PANAMÁ), S.A.** has requested the Superintendency authorize it to permanently close the banking establishments listed below, as of 31 March 2018:

1. Banco Ficohsa Kiosk located inside Farmacias Arrocha – Calle 50 in the Farmacias Arrocha building on Calle 50 between Calle 72 and 73, Township of San Francisco, Panama City
2. Banco Ficohsa Kiosk located inside Farmacias Arrocha – 12 de Octubre in the Farmacias Arrocha building on Avenida La Pulida and Calle 12 de Octubre, in the Hato Pintado Urbanization, Township of Pueblo Nuevo, Panama City

According to Subparagraph 2, Paragraph I of Article 16 and Article 58 of the Banking Law, the Superintendent of Banks is the approving authority for closing banking establishments, and

After the relevant analyses, the request submitted by **BANCO FICOHSA (PANAMÁ), S.A.** raises no objections.

RESOLVES:

To authorize **BANCO FICOHSA (PANAMÁ), S.A.** to close the following establishments:

1. Banco Ficohsa Kiosk located inside Farmacias Arrocha – Calle 50 in the Farmacias Arrocha building on Calle 50 between Calle 72 and 73, Township of San Francisco, Panama City
2. Banco Ficohsa Kiosk located inside Farmacias Arrocha – 12 de Octubre in the Farmacias Arrocha building on Avenida La Pulida and Calle 12 de Octubre, in the Hato Pintado Urbanization, Township of Pueblo Nuevo, Panama City

LEGAL GROUNDS: Paragraph 2, Article 58 and Subparagraph 2, Paragraph I, Article 16 of the Banking Law.

Given in the city of Panama on the twenty-fourth (24th) day of April, two thousand eighteen (2018).

FOR COMMUNICATION, PUBLICATION, AND ENFORCEMENT,

THE SUPERINTENDENT OF BANKS,

Ricardo G. Fernandez D.