

Republic of Panama
Superintendency of Banks

RESOLUTION SBP-0034-2018
(dated 2 April 2018)

THE SUPERINTENDENT OF BANKS
in use of his legal powers, and

WHEREAS:

BANCO DE LA NACIÓN ARGENTINA is a foreign corporation filed on Page 1233 (E) in the Mercantile Section of the Public Registry of Panama and authorized to engage in the banking business from the Republic of Panama under an International Banking License granted by means of Resolution 23-77 dated 20 1 (sic) September 1977;

BANCO DE LA NACIÓN ARGENTINA has requested authorization to proceed with its voluntary liquidation and cessation of operations in the Republic of Panama;

The Voluntary liquidation process will be conducted according to the Voluntary Liquidation Plan submitted;

The Superintendency is responsible for verifying that the Voluntary Liquidation process is conducted in compliance with all of the legal requirements, as well as the rules in the Banking Law;

In the event there are loans subject to lawsuits or litigation in which the Bank is the defendant, the Liquidator will be responsible for retaining the assets required by Article 120 of the Banking Law for each of the processes and litigations, as well as any that may arise during the execution of the Voluntary Liquidation;

After the relevant analyses, the request submitted by **BANCO DE LA NACIÓN ARGENTINA** raises no objections, and;

Pursuant to the provisions of Subparagraph 3, Paragraph I, Article 16 of the Banking Law, the Superintendent is the approving authority for the Voluntary Liquidation of Banks.

RESOLVES:

ONE: To authorize the **BANCO DE LA NACIÓN ARGENTINA** to start its Voluntary Liquidation and cessation of operations in accordance with the Liquidation Plan submitted to the Superintendency.

TWO: To appoint Ms. **OLGA ESPERANZA DOMÍNGUEZ GONZÁLEZ**, a Panamanian woman holding personal identification card N° 7-71-696, as Liquidator of all of the Bank's operations.

This Resolution can be challenged by means of a Recourse of Reconsideration that must be substantiated within five (5) business days after the notification of the Resolution. It can also be appealed to the Board of Directors of the Superintendency, substantiated within five (5) business days after notification of the Resolution or the Resolution deciding on the Recourse of Reconsideration.

LEGAL GROUNDS: Subparagraph 6, Paragraph I, Article 16 and Article 115 and following articles of the Banking Law and Rule 1-2004.

Given in the city of Panama on the second (2nd) day of April, two thousand eighteen (2018).

FOR COMMUNICATION, PUBLICATION, AND ENFORCEMENT,

THE SUPERINTENDENT OF BANKS,

Ricardo G. Fernandez D.