

TRANSLATION

Republic of Panama Superintendency of Banks

RESOLUTION SBP-0192-2017
(dated 24 October 2017)

THE SUPERINTENDENT OF BANKS
in use of his legal powers, and

WHEREAS:

By means of Resolution SBP-0220-2016 dated 15 December 2016, the Superintendency of Banks granted **PUENTE BANK, S.A.** an International Banking License to execute transactions to be concluded, consummated or have effect abroad from an office in Panama and to carry out any other activities the Superintendency may authorize;

Resolution SBP-0109-2017 dated 7 June 2017 granted **PUENTE BANK, S.A.** an extension until 1 September 2017 on starting operations;

Through its Resident Agent and prior to the expected date for starting operations, **PUENTE BANK, S.A.** requested the voluntary cancellation of its International Banking License;

In fact, **PUENTE BANK, S.A.** has not started banking operations and has provided proof of its compliance with the contracted obligations resulting from the pre-operational phase of its initiation of operations;

After the relevant analyses, the request submitted by **PUENTE BANK, S.A.** raises no objections and according to the substantiated reasons and documentation provided, the Superintendency deems it viable to grant the request and;

Pursuant to Subparagraph 5, Paragraph I of Article 16 of the Banking Law, the Superintendent is the approving authority for requests like that of **PUENTE BANK, S.A.**

RESOLVES:

ONE: To rescind and cancel Resolution SBP-0220-2016 dated 15 December 2016 whereby an International Banking License was granted to **PUENTE BANK, S.A.**

TWO: To order the Public Registry to make the marginal notations on the cancellation of the International Banking License of **PUENTE BANK, S.A.**, a corporation filed on Page 155637222 (Mercantile) of the Public Registry of Panama, as provided for in Article 122 of the Banking Law.

LEGAL GROUNDS: Subparagraph 5, Paragraph I of Article 16; Article 115 and following articles of the Banking Law.

Given in the city of Panama on the twenty-fourth (24th) day of October, two thousand seventeen (2017).

FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT,

THE SUPERINTENDENT OF BANKS,

Ricardo G. Fernandez D.