

TRANSLATION

Republic of Panama Superintendency of Banks

RESOLUTION SBP-0183-2017
(dated 3 October 2017)

THE SUPERINTENDENT OF BANKS
in use of his legal powers, and

WHEREAS:

GLOBAL BANK CORPORATION is a bank authorized to engage in the banking business in and from the Republic of Panama under a General Banking License granted by the National Banking Commission, today known as Superintendency of Banks, by means of Resolution 4-94 dated 3 March 1994;

Pursuant to Paragraph 2 of Article 58 of the Banking Law **GLOBAL BANK CORPORATION** has requested the Superintendency authorize it to permanently close the following branch offices, as of 30 November 2017:

1. "Bethania" branch office located in Camino Real de Bethania, Calle Principal, township of Bethania, city of Panama;
2. "San Fernando" branch office located in Urbanizacion La Loma, township of Pueblo Nuevo, city of Panama;
3. "Campo Lindbergh" branch office located in suite 1-A, Corredor Sur Plaza, Via Jose Agustin Arango, Urbanizacion Campo Lindbergh, township of Juan Diaz, city of Panama.

According to Subparagraph 2, Paragraph I of Article 16 of the Banking Law, the Superintendent of Banks is the approving authority for closing banking establishments, and

After the relevant analyses, the request submitted by **GLOBAL BANK CORPORATION** raises no objections.

RESOLVES:

To authorize **GLOBAL BANK CORPORATION** to close the following branch offices:

1. "Bethania" branch office located in Camino Real de Bethania, Calle Principal, township of Bethania, city of Panama;
2. "San Fernando" branch office located in Urbanizacion La Loma, township of Pueblo Nuevo, city of Panama;
3. "Campo Lindbergh" branch office located in suite 1-A, Corredor Sur Plaza, Via Jose Agustin Arango, Urbanizacion Campo Lindbergh, township of Juan Diaz, city of Panama.

LEGAL GROUNDS: Paragraph 2, Article 58 and Subparagraph 2, Paragraph I, Article 16 of the Banking Law.

Given in the city of Panama on the third (3rd) day of October, two thousand seventeen (2017).

FOR COMMUNICATION, PUBLICATION, AND ENFORCEMENT,

THE SUPERINTENDENT OF BANKS,

Ricardo G. Fernandez D.

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